

Agricultural Insurance

Insurance Product Information Document



Generali Biztosító Zrt.
Registered in Hungary

Product:
Agrárőr Agricultural Insurance

Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

The product is subject to the following policy conditions:

- Customer Information and General Provisions Governing Insurance Policies
- General Terms and Conditions of Property Insurance (ÁVF)
- Terms and Conditions of Commercial Property Insurance (VVSZF)
- Special Conditions of Agrárőr Agricultural Insurance (AMBF)

This document is only intended to provide a summary of the key information relating to this insurance product so that it can be compared to other products.

Please note that this document is not an integral part of the insurance policy and does not constitute an offer on behalf of the insurer.

What is this type of insurance?

This insurance provides a range of indemnity covers – property insurance, forest insurance, livestock insurance, and crop insurance – against certain risks specified in the insurance policy, and provides indemnity to agricultural businesses in the event of insured events specified in the policy, in consideration of the payment of insurance premiums..

Under the special terms and conditions of Agrárőr agricultural insurance, the insurer shall reimburse the insured for the loss of or damage to the insured property, forests, livestock/high-value animals, as well as to crop plantations and fixed assets, and shall provide other services in the event of insured events specified in the insurance terms and conditions, provided that such events are covered by the insurance policy as agreed by the parties.



What is insured?

- ✓ **Damage to property (building, equipment, stock, other group of assets):**
 - ✓ basic cover: fire damage
 - ✓ optional covers: storm damage, escaped water, natural perils, burglary, robbery and vandalism damage, glass damage, all risks
 - ✓ optional add-on covers:
 - electronic equipment breakdown;
 - machinery breakdown;
 - agricultural liability cover: liability arising from agricultural activities, employers' liability, environmental pollution liability, and other liability under a separate agreement (e.g. property operator liability, service provider liability, product liability, chemical user liability, damage to environmental elements (including soil, air, water, wildlife));
 - accidents at work (Pajzs).
- ✓ **Damage to forests**
- ✓ **Loss of livestock:**
 - due to fire or natural perils,
 - due to power outage,
 - death and veterinary costs of high-value animals,
 - reimbursement for infectious diseases (add-on cover).
- ✓ **Damage to plantations and fixed assets**

Unless otherwise agreed in the insurance policy, the sum insured specified in the property insurance policy in respect of the insured property or groups of property shall correspond to the replacement value of the insured property at the time of the conclusion of the insurance.



What is not insured?

- ✗ You will not be covered against losses and events other than those specifically listed as insured events in the policy conditions.
- ✗ You will not be insured against the events defined in the chapters of the policy conditions on exclusions, and we will not reimburse you for associated losses and property.
- ✗ The policy conditions set out additional events and losses related to insured events which are excluded from coverage.

Thus, the insurance does not cover, for example:

- ✗ loss arising from business interruption;
- ✗ damage to unattended, unused buildings;
- ✗ damage to facilities not classified as buildings (pavilion, tent hall, foil);
- ✗ liability claims arising from by aerial plant protection;
- ✗ damage to forest residual products;
- ✗ loss of animals by power outages in the absence of safety equipment that ensures operational safety (generator + safety devices).



Are there any restrictions on cover?

- ! Only the property items listed in the conditions (e.g., buildings, machinery, livestock, forest sections, etc.) can be covered;
 - ! Only non-consumers can conclude the insurance;
 - ! Loss of or damage to property not insured at new value is proportionally (pro rata) covered;
 - ! The insurer's liability is limited to the sum insured.
 - ! Claims payment is reduced by the deductible specified in the insurance policy;
 - ! Certain livestock covers can only be taken out until the specified age of the animal;
 - ! The yield of plantations cannot be covered;
 - ! In the event that material circumstances cannot be determined, the insurer may be relieved of the obligation to pay the claim;
- The policy conditions may set out further restrictions.



Where am I covered?

- ✓ Coverage is valid in Hungary at the insured location specified in the insurance application, identified by the land parcel number or MePAR (Agricultural Parcel Identification System) ID.
- ✓ Pursuant to the Special Conditions of Property Insurance for Agricultural Businesses and Livestock Insurance, the insurance may, under a separate agreement, cover loss or damage occurring outside the insured location, both within Hungary and outside Hungary (European Union).
- ✓ The employers' accident insurance provides worldwide coverage.



What are my obligations?

The policyholder and the insured must

- provide us with honest, accurate and complete information when the insurance is taken out,
- pay the insurance premium, inform us of any changes in their situation and prevent the occurrence of loss during the policy term,
- mitigate loss, and notify us - providing accurate and complete information - in the event of a claim,
- comply with all other obligations specified in the insurance policy.



How and when to pay?

You can pay the insurance premium by

- direct debit authorization,
- bank transfer,
- debit or credit card.

You can pay your premium annually or in quarterly or semi-annual instalments.



When does the cover start and end?

The insurance cover begins on the date specified as the cover start date on the certificate of coverage, but no earlier than 00:00 hours on the day following the complete payment of the first premium installment. Some of the Special Conditions may set out different coverage periods for each insured property and insured peril.



How do I cancel the contract?

The policyholder may terminate the insurance concluded for an indefinite term in a 30-day written notice, without giving reasons, with effect from the end of the policy period.

The insurance policy will also terminate:

- by the mutual agreement of the parties,
- if the insurable interest ceases,
- if the insurance premium is not paid,
- if the insurance company cancels the insurance policy for convenience in a 30-day written notice, with effect from the end of the period of insurance,
- if the insurance company cancels the insurance policy in a 30-day written notice due to the increase of the insured risk,
- if the policy amendment proposed by the insurance company – in the event of an increase of the insured risk – is refused, or on the 30th day upon receipt of the proposed amendment if the policyholder fails to respond to it within 15 days,
- in other cases specified in the insurance policy.