

Road Carrier's Liability Insurance

Insurance Product Information Document



Generali Biztosító Zrt.
Insurance Company incorporated in Hungary

Product:
**SZTRÁDA – International Road Carrier's
Liability Insurance**

Complete pre-contractual and contractual information on the product is provided in the applicable policy conditions.

The product is subject to the following policy conditions:

- Customer Information and General Provisions Governing Insurance Policies,
- Terms and Conditions of Sztráda Road Carrier's Liability Insurance,
- General Terms and Conditions of Road Carrier's Liability Insurance,
- Special Conditions for International Road Carrier's Liability Insurance (CMR Insurance).

This Insurance Product Information Document is only intended to provide a summary of the main coverage of this insurance product so that you can compare it to other insurance products.

Please note that this Insurance Product Information Document does not form an integral part of the insurance policy and does not constitute an offer on behalf of the insurance company.

What is this type of insurance?

This liability insurance provides cover for your liability, to the extent and subject to the conditions set out in the insurance policy, arising out of your business activities as a carrier (haulier) under the CMR Convention in respect of damage to customers' goods in transit, in your custody or control.



What is insured?

- ✓ The insurance covers all liability obligations of the insured arising out of the carriage of goods under Law-Decree No. 3 of 1971 announcing the Convention on the Contract for the International Carriage of Goods by Road (CMR) (hereinafter: the CMR Convention) in respect of the loss of or damage to customers' goods carried by the insured. The insurance covers the payment of substantiated claims for damages and the defence against unsubstantiated claims for damages brought against the insured arising from the aforementioned business activities.

The insurance company's liability each year (in each policy period) shall be limited to the sum insured. The sum insured may be up to three times the maximum limit per occurrence set out in the policy, **up to a maximum of EUR 300 000.**



What is not insured?

- ✗ You will not be covered against losses and events other than those specifically listed as insured events in the policy conditions.
- ✗ You will not be covered against events specified in the exclusions chapter of the policy conditions, nor against losses arising from them, in particular losses caused by the you (as insured) to yourself, your dependants or losses arising from a breach of contract.
- ✗ Other excluded events and claims indicated in the policy conditions are not covered.



Are there any restrictions on cover?

- ! The insurance company's liability shall be limited to the sum insured.
- ! The service must be reduced by the deductible specified in the contract.
- ! The policyholder shall not have the right to top-up the coverage.
- ! The insurance company shall not be liable for the loss or damage if it was caused by willful misconduct or gross negligence, or if the loss prevention and loss mitigation duties were infringed intentionally or in gross negligence.
- ! In certain cases, the insurance company shall not be liable to pay the indemnity if the obligation of disclosure and notification of changes is infringed, or if the insured fails to comply with their obligation to notify the loss, or preserve conditions and as a result, material circumstances cannot be revealed.



Where am I covered?

- ✓ The insurance contract covers all activities of the insured under a contract of transportation for the carriage of goods by road by vehicle for remuneration, if the place of receipt of the goods and the place of delivery, as indicated in the transportation contract, are located in the territory of two different states, of which at least one is a contracting party to the CMR Convention and these states are situated on the European mainland (including Great Britain, Ireland and the Asian part of Turkey). Unless otherwise specifically agreed in writing, the insurance does not cover occurrences in the territories of the Ukraine, Russia, Belarus.



What are my obligations?

The policyholder and the insured must:

- provide us information at the beginning of the contract,
- notify changes, pay the premium and prevent the occurrence of loss during the policy term,
- mitigate loss, notify, clarify and to provide information, in the event of a claim,
- comply with all other obligations specified in the insurance policy.



How and when to pay?

You can pay the insurance premium by

- direct debit authorization (collection),
- bank transfer,
- debit/credit card.

You can pay your premium annually or in quarterly or semi-annual Installments.



When does the cover start and end?

For each shipment, the insurance cover shall commence when the carrier has accepted the consignment for carriage from the consignor; the insurance shall cover the usual course of the carriage, including ordinary and necessary waiting periods directly related to the carriage; and shall end when the carrier has delivered the goods to the consignee or to any other party pursuant to the instructions of the consignee or other person entitled to dispose of the goods. In respect of carriage by new vehicles registered during the term of the insurance policy, the insurance cover starts at „0”a.m. on the day following the day on which the vehicle is added to the insurance cover, i.e. the day on which the vehicle is notified to the insurance company.



How do I cancel the contract?

The policyholder may terminate the insurance concluded for an indefinite term in a 30-day written notice, without giving reasons, with effect from the end of the policy period.

The insurance policy will also terminate, furthermore:

- by the mutual agreement of the parties,
- if the insurable interest ceases,
- for fixed term contracts, at the end of the fixed term,
- if the insurance premium is not paid,
- if the insurance company cancels the insurance policy for convenience in a 30-day written notice, with effect from the end of the period of insurance,
- if the insurance company cancels the insurance policy in a 30-day written notice due to the increase of the insured risk,
- if the policy amendment proposed by the insurance company – in the event of an increase of the insured risk – is refused, or on the 30th day upon receipt of the proposed amendment if the policyholder fails to respond to it within 15 days,
- in other cases specified in the insurance policy.

Noncomittal translation. In the event of any inconsistency between the Hungarian version and the translated English version, the Hungarian version shall prevail.