

Unmanned Aircraft Liability and Legal Expenses Insurance

Insurance Product Information Document



Generali Biztosító Zrt.
Insurance Company registered in Hungary

Product:
Generali MyDrone Insurance

Complete pre-contractual and contractual information on the product is provided in your full policy documentation.

The product is subject to the following Policy Conditions:

- Customer Information and General Provisions Governing Insurance Policies,
- Terms and Conditions of Generali MyDrone Unmanned Aircraft Liability and Legal Expenses Insurance

The purpose of this Insurance Product Information Document (IPID) is to provide an overview of the key features of the insurance product and to facilitate the comparison of different insurance products..

Please note that this Insurance Product Information Document is not an integral part of the insurance policy and does not constitute an offer on behalf of the insurance company.

What is this type of insurance?

This is a non-life insurance product under which the insurer provides cover for the risks specified in the contract and performs services upon the occurrence of the insured events defined in the contract, in consideration of payment of the insurance premium. Generali MyDrone is a non-life insurance product comprising unmanned aircraft liability insurance and legal expenses insurance.

Compulsory unmanned aircraft liability insurance indemnifies the operator of the unmanned aircraft against liability for personal injury and non-contractual property damage for which the operator is legally liable to pay compensation.

Under the legal expenses insurance, the insurer provides a legal expenses cover - within the legal service areas specified in the contract - in the event of an infringement of the insured person's legal interests (including recommending a lawyer and reimbursing the costs of legal proceedings).



What is insured?

The following plans are available based on the nature of the flight operation:

| Nature of Flight Operation | Operation of unmanned aircraft exclusively for recreational UAS operations | | | Operation of unmanned aircraft for recreational, commercial, and public authority UAS operations | Operation of unmanned aircraft for customs and law enforcement UAS operations | | |
|---------------------------------------|--|-----------------------------------|-----------------------|--|---|-----------------------------------|----------------------|
| Maximum take-off mass of the aircraft | 0.01 – 4 kg | 4 – 19.9 kg | 20 kg and above* | Irrespective of weight limit | 0.01 – 4 kg | 4 – 19.9 kg | 20 – 200 kg** |
| Liability Insurance | | | | | | | |
| Sum insured | HUF 3m / claim; HUF 6m / year | HUF 5m / claim; HUF 10m / year | HUF 350m / claim/year | HUF 350m / claim/year | HUF 3m / claim; HUF 6m / year | HUF 5m / claim; HUF 10m / year | HUF 10m / claim/year |
| Legal Expenses Insurance | | | | | | | |
| Criminal and Administrative Offence | ✓ | ✓ | ✓ | ✓ | | | ✓ |
| Injured party and witness cover | ✓ | ✓ | ✓ | ✓ | | | ✓ |
| Tort and Damages | ✓ | ✓ | ✓ | ✓ | | | ✓ |
| Sum Insured | HUF 1m / claim; HUF 2m / year | | | HUF 1m / claim; HUF 2m / year | HUF 1m / claim; HUF 2m / year | | |
| Bail Limit | HUF 5m / claim/year | | | HUF 5m / claim/year | HUF 5m / claim/year | | |

* For liability insurance for unmanned aircraft (UAS) with a MTOM ≥ 20 kg used for flight operations over populated areas, a quotation will be provided subject to individual risk assessment!

** For liability insurance for state-owned unmanned aircraft (UAS) with a MTOM ≥ 20 kg a quotation will be provided subject to individual risk assessment.!



What is not insured?

- ✗ Events other than the insured events specified in the policy conditions are not insured.
- ✗ Events specified in the Exclusions from risk cover sections of the policy conditions, and any loss arising from such events, are not insured.
- ✗ Further exclusions and limitations specified in the policy conditions in relation to the insured events are not insured.



Are there any restrictions on cover?

- ! **Sum insured:** The insurer shall provide insurance benefits up to the sum insured specified in the insurance contract per insured event and for the policy period.
- ! **Excess:** Under liability insurance, the insured shall bear the portion of the loss specified in the proposal. The insurer shall indemnify loss in excess of the excess. Under legal expenses insurance, no excess shall apply.
- ! **Release from liability:** The insurer may be released from its obligation to provide insurance benefits, for example in the event of intentional or grossly negligent conduct, or an intentional or grossly negligent breach of the obligations relating to loss prevention and loss mitigation. In certain cases, the insurer's obligation to provide insurance benefits shall not arise, for example in the event of a breach of the duty of disclosure or the duty to notify changes, or if the insured fails to comply with obligations relating to claim notification or preservation of the state of affairs, and as a result material circumstances become impossible to ascertain.
- ! **Temporal scope:** The insurance cover extends to insured events where the infringement of legal interests (or, in the case of liability insurance, the occurrence causing the loss) took place during the term of the insurance contract, provided that the claim for indemnity is notified no later than 30 days after termination of the contract.
- ! **Prospects of success assessment:** Under legal expenses insurance, the insurer is entitled to refuse legal services if the success of enforcing the claim cannot be regarded as probable.



Where am I covered?

- ✓ Recreational, Commercial, and Public Authority UAS: Coverage for unmanned aircraft operated for recreational, commercial, or public authority purposes extends - at the policyholder's discretion - to the territory of Hungary or the European Union.
- ✓ Recreational UAS Only: Coverage for unmanned aircraft operated exclusively for recreational purposes extends to losses occurring within the European Union at no additional premium.
- ✓ State-owned UAS: Coverage for unmanned state aircraft extends to losses occurring within the territory of Hungary.



What are my obligations?

The policyholder and the insured are subject to the following obligations:

- a duty of disclosure at the inception of the contract;
- during the term of the contract, duties of notification of changes, payment of the premium and loss prevention;
- in the event of a loss, duties of loss mitigation, claim notification, cooperation and provision of information;
- and any further obligations specified in the insurance contract



How and when to pay?

The insurance premium may be paid:

- by direct debit authorization (collection)
- by bank transfer
- by bank card

The premium may be paid on a quarterly, half-yearly or annual basis.



When does the cover start and end?

The insurance coverage shall take effect at the time agreed by the parties in the insurance policy; failing that, it shall start at the policy inclusion date and shall end when the policy is terminated.



How do I cancel the contract?

The policyholder may terminate a contract concluded for an indefinite term in writing, without giving reasons, by providing 30 days' notice effective at the end of the policy period.

The insurance may also terminate:

- by mutual agreement of the parties;
- upon termination of the insurable interest;
- upon failure to pay the premium;
- by the insurer's written termination, without giving reasons, with 30 days' notice, with effect from the end of the policy period;
- in the event of an increase in risk, by the insurer's written termination with 30 days' notice;
- in the event of an increase in risk, if the policyholder rejects the insurer's proposal to amend the contract, or on the 30th day after receipt of the proposed amendment if the policyholder does not respond within 15 days;
- if a contract concluded by the insurer's implied conduct differs in a material respect from the general terms and conditions, and the policyholder rejects the insurer's proposed amendment or does not respond to it within 15 days, and the insurer terminates the contract in writing with 30 days' notice; and
- in any other cases specified in the insurance contract.