Term Life, Accident and Health Insurance

Insurance Product Information Document

Generali Biztosító Zrt.
Insurance Company registered in Hungary

Product:
TestŐr Term Life, Accident and Health Insurance

Complete pre-contractual and contractual information on the product is provided in your policy documentation.

The product is subject to the following policy conditions:
- Customer Information and General Provisions Governing Insurance Policies
- General Terms and Conditions of Testőr Term Life, Accident and Health Insurance
- Special Conditions of TestŐr Term Life, Accident and Health Insurance

This Insurance Product Information Document is intended to present a summary of the main coverage and exclusions of this insurance product so that you can compare it to other insurance products.

Please, note that this Insurance Product Information Document is not an integral part of the insurance policy and does not constitute an offer on behalf of the insurance company.

What is this type of insurance?

This insurance offers fixed-sum coverage against certain risks and pays the insurance benefits specified in the insurance policy upon the occurrence of insured events, in consideration of the payment of the insurance premium.

What is insured?

Based on the selection of the policyholder, the following risks may be insured:

- ✓ Term Life Insurance
- ✓ Accidental death
- ✓ Accidental permanent partial disability/linear payout*
- ✓ Accidental permanent partial disability/ progressive payout*
- ✓ Accidental permanent partial disability to an extent of over 50%
- ✓ Accidental hospitalization with daily allowance
- ✓ Accidental surgery benefit*
- ✓ Burns*
- ✓ Accidental death – road accidents
- ✓ Accidental permanent disability – road accidents
- ✓ Hospitalization with daily allowance
- ✓ Surgery benefit*
- ✓ Malignant tumors
- ✓ 40 critical illness
- ✓ Permanent partial disability to an extent of over 69%
- ✓ Permanent partial disability to an extent of over 39%

Insurance Riders:
Bone fracture
Soft tissue injury
Daily allowance for accidental incapacity periods
Reimbursement of accident expenses
Tumor diagnostics
Daily allowance for incapacity periods
Women's Health Plus (caesarean section*, endometriosis surgery, hysterectomy, osteoporosis)

The sums insured and insurance benefits for each covered risk are selected by the policyholder on the insurance application.

* For the risks marked with an asterisk, the benefit equals the sum insured shown in the policy where the applicable benefit category is 100%. Detailed benefit rules are set out in the terms and conditions.

What is not insured?

- ✗ You will not be covered against losses and events other than those specifically listed as insured events in the policy conditions.
- ✗ You will not be insured against events specified in the policy conditions' chapters on exclusions and we will not reimburse the associated losses.
- ✗ The policy conditions set out additional events and losses related to insured events which are excluded from coverage.
- ✗ If the insurance policy is concluded without medical underwriting, the insurance does not cover events which are the direct results of the following events:
  a) an illness or pathological condition of the insured which can be proven to have existed in the three years preceding the commencement of the insured person's risk coverage, or which was diagnosed within the three years preceding the commencement of the risk coverage, or which required treatment or medical supervision during that period,
  b) the permanent partial disability of the insured established prior to the commencement of the coverage period.

Are there any restrictions on cover?

- ! Elimination period (for certain permanent and temporary disability claims)
- ! The insurance company may be released from its obligation to pay benefits, for example where loss is caused unlawfully and intentionally or through gross negligence.
- ! Restrictions on age
- ! Waiting period
- ! Limitations on the term of the insurance policy
- ! Restrictions on co-insuring certain risks
- ! If the insured person is/has been engaged in certain sports activities as a professional or competing athlete, both knees and ankles of the insured are excluded from the insurance coverage, unless the insured event underlying the insurance claim is a fracture of bones.

Where am I covered?

✓ The insurance provides worldwide coverage.

What are my obligations?

The policyholder and/or the insured person shall

- provide us with honest, accurate and complete information when the insurance is taken out,
- pay the insurance premium, inform us without delay of any changes in your situation and prevent the occurrence of loss during the policy term,
- mitigate loss, and notify us – providing accurate and complete information – in the event of a claim,
- comply with all other obligations specified in the insurance policy.

How and when to pay?

You can pay the insurance premium by

- direct debit authorization (collection)
- bank transfer
- debit/credit card.

You can pay your premium annually or in monthly, quarterly or semi-annual instalments.

Postal remittance payment is not available. In case of a one-year insurance contract, only annual premium payment frequency can be selected.

When does the cover start and end?

If an insurance policy is validly concluded, the insurance coverage shall commence at 0 am of the day following the day when the policyholder has paid the first premium on the insurance policy to the insurance company. The risk is covered until the contract is terminated.

How do I cancel the contract?

The policyholder may terminate the contract – or, in the case of a contract covering several insured persons, the part relating to a given insured person – in writing, subject to a 30-day notice period, with effect from the last day of the insurance period.

A policyholder who qualifies as a consumer may terminate a contract that (also) includes a life insurance risk (other than payment protection life insurance) by written notice, without giving reasons, within 30 days of receiving the certificate of cover confirming that the contract has been concluded.

If the insurance company unilaterally terminates the part of a contract relating to accident insurance risks, where the contract also includes life and/or health insurance risks, the policyholder may terminate the entire insurance contract with effect from the last day of the insurance period, without observing a notice period.

The insurance policy will also terminate

- at the end of the term specified in the insurance policy;
- if the insured dies;
- if the insurance premium is not paid;
- if the policy is cancelled by the insurance company for convenience (with the exception of insurance policies with life and/or accident insurance covers, and/or a payment protection life insurance cover);
- in the event of the subsequent termination of a policy concluded by implicit conduct;
- through cancellation by the insurance company in the event of a considerable increase in the insured risk,
- if the policyholder and the insured are different persons and the insured withdraws his/her written consent to the conclusion of the insurance policy with effect from the end of the current insurance period;
- if the insurance policy is taken out for several insured persons and all the insured persons withdraw their consent to the conclusion of the insurance policy in writing;
- in other cases described in the special conditions of the insurance (e.g.: if the death benefit has been paid out or the sum insured has been paid out through a premature benefit payment).